

FICO PAN-UNITED SIGNS 2022-2024 COOPERATION AGREEMENT WITH NOVALAND

- *To provide sustainable concrete solutions to Novaland from 2022 to 2024*
- *Completes first of two onsite concrete batching plants to supply 700,000 m³ of ready-mix concrete to Novaland's Aqua City integrated development over 2.5 years*

Vietnam, 6 January 2022 – FiCO Pan-United Concrete Joint Stock Company (“**FiCO PanU**”), a subsidiary of Singapore-listed Pan-United Corporation Ltd, has strengthened its longstanding working relationship with Novaland Group (“**Novaland**”) with the signing of a 2022-2024 cooperation agreement. This will see FiCO PanU providing sustainable concrete solutions to Novaland, a leading prestigious brand in the real estate investment and development industry in Vietnam.

Under the terms of the agreement, FiCO PanU will construct two onsite batching plants at the site of Aqua City, a large-scale smart eco-urban integrated development in Dong Nai province undertaken by Novaland, by 2022. Collectively, the two plants will supply about 700,000 m³ of ready-mix concrete to the Aqua City project over a two-and-a-half-year period. FiCO PanU has commissioned the first plant in December 2021.

Located in Bien Hoa, Dong Nai, the Aqua City project comprises residential units and high-end amenities such as schools, hospitals, a sports complex, a shopping and entertainment complex, among others.

The convenient location of the batching plants onsite will facilitate the efficient and timely supply of concrete. This will also minimise fuel, energy and water use across the project operations and reduce embodied carbon emissions associated with the delivery of raw materials. Additionally, it allows the construction site to benefit from a continuous supply of concrete and ensures the efficient progress of the project, to meet project completion deadlines.

FiCO PanU will develop high-quality concrete and high-performance low-carbon mortar using its PanU CarbonCure™ Carbon Capture and Utilisation (CCU) technologies over the period, first, for the Aqua City integrated development, and subsequently, for other Novaland developments.

Steven Loh, General Director of FiCO PanU, said, “The cooperation agreement attests to the strong and longstanding relationship we have built with Novaland. We look forward to playing a meaningful role in the development of the iconic Aqua City and to fulfilling our commitments to Novaland developments in Ho Chi Minh City and Dong Nai. This partnership also highlights our shared commitment towards sustainable building development needs for the Vietnamese market and our contributions to the achievement of Vietnam’s stated goal of net-zero carbon emissions in 2050.”

FiCO PanU and Novaland have an established working relationship spanning more than ten years. FiCO PanU has supplied ready-mix concrete required for foundation uses to building constructions for diverse Novaland projects across Ho Chi Minh City in Districts 1, 2, 4 and 7, as well as in Phu Nhuan, Tan Binh, Go Vap.

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About FiCO Pan-United Concrete Joint Stock Company

FiCO Pan-United Concrete Joint Stock Company (FiCO PanU) began operations in 2011 as a joint venture between the Singapore-based Pan-United Group (Pan-United) and Vietnam's FiCO Corporation. Today, FiCO PanU is the leading concrete brand name in Ho Chi Minh City with a combined capacity of 840 m³ per hour, operating from seven batching plants in Hiep Phuoc, Thu Duc City and Dong Nai.

FiCO PanU has a diverse track record of supplying iconic projects in Ho Chi Minh City which includes the new Metro Line One (Opera House station and rail track works), Landmark 81, Spirit of Saigon (One Central), Saigon Centre, Vivo City, Empire City, Thu Thiem Bridge 2. Its in-house research and development team is conducting extensive research on sustainable and durable concrete and high performance wet mortar solutions for construction needs in Vietnam.

Pan-United is Singapore's largest supplier of ready mix concrete and cement. The Group offers customised concrete solutions to meet the specific needs of customers. It has a range of over 300 specialised concrete products developed in-house, many of which were created in partnership with its customers.

For more information, please visit: www.ficopanunited.com

About Novaland Group

Novaland Group – a key member of NovaGroup's ecosystem – is a leading prestigious brand in the field of real estate investment and development in Vietnam. Through a journey of 29 years of establishment and development, Novaland currently owns a portfolio of nearly 50 housing projects and tourism real estate projects, with a variety of products such as apartments, villas, townhouses, commercial, 24-hour office block, second home, branded resort villas.

Novaland continues to implement phase 2 development strategy, focusing on the main industry of real estate in the high-end segment. The total land bank accumulated and being researched and developed for Novaland is currently about 5,400 hectares, for three main product lines, including: residential real estate in Ho Chi Minh City and neighboring provinces; large-scale residential hospitality real estate in cities with tourism potential and industrial real estate.

Being listed in VN30 and also listed on the Singapore Exchange Limited (SGX), Novaland is one of Vietnam's most prestigious brands in the international capital market, receiving disbursements from esteemed banks and financial organizations.

For more information, please visit: www.novaland.com.vn

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