



PAN-UNITED CORPORATION LTD
(Company Registration No: 199106524G)
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE ACQUISITION OF 90% OF THE EQUITY INTEREST IN CHANGSHU
CHANGJIANG INTERNATIONAL PORT CO., LTD**

The Board of Directors (the "**Board**") of Pan-United Corporation Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 19 February 2014 in relation to the proposed acquisition of 90% of the equity interest in Changshu Changjiang International Port Co., Ltd ("**CCIP**").

The Board is pleased to announce that the acquisition has completed on 24 March 2014 and CCIP is now a subsidiary of the Group.

By Order of the Board

Jane Kimberly Ng Bee Kiok
Executive Director
Date: 24 March 2014