



**PAN-UNITED CORPORATION LTD**

(Incorporated in the Republic of Singapore)

(Company Registration No: 199106524G)

**NOTICE OF TRANSFER OF TREASURY SHARES**

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Pan-United Corporation Ltd wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

Date of transfer	2 December 2014
Purpose of transfer	Pursuant to the Pan-United Share Option Scheme
Number of treasury shares transferred	154,000
Number of treasury shares held before transfer	2,409,000
Number of treasury shares held after transfer	2,255,000
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) before transfer	0.43% <sup>(1)</sup>
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) after transfer	0.40% <sup>(2)</sup>
Value of the treasury shares transferred	S\$132,709.50

Notes: (1) The percentage is based on 559,409,660 issued ordinary shares (excluding 2,409,000 treasury shares) in the share capital of the Company immediately before the above-mentioned share transfer as at 2 December 2014.

(2) The percentage is based on 559,563,660 issued ordinary shares (excluding 2,255,000 treasury shares) in the share capital of the Company immediately after the above-mentioned share transfer as at 2 December 2014.

By order of the Board

Jane Kimberly Ng Bee Kiok

Executive Director

2 December 2014