



**PAN-UNITED CORPORATION LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No: 199106524G)

**RESULTS OF THE 25<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 26 APRIL 2017**

Pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (the “Company”) wishes to announce that at the Company’s 25<sup>th</sup> Annual General Meeting (“AGM”) held today, all resolutions contained in the Notice of AGM dated 31 March 2017 were duly passed by way of poll.

**(1) Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

| Resolution number and details   | Total number of shares represented by votes for and against the relevant resolution | For              |   | Against          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <b><u>Resolution 1</u></b><br>Adoption of the Directors’ Statement and Audited Financial Statements 2016. | 409,910,262   | 409,830,262      | 99.98   | 80,000           | 0.02  |
| <b><u>Resolution 2</u></b><br>Approval of one-tier tax exempt final dividend.                             | 409,900,262   | 409,846,262      | 99.99   | 54,000           | 0.01  |
| <b><u>Resolution 3</u></b><br>Re-election of Mr Ch’ng Jit Koon.   | 408,455,262   | 406,718,762      | 99.57   | 1,736,500        | 0.43  |
| <b><u>Resolution 4</u></b><br>Re-election of Mr Patrick Ng Bee Soon.                                      | 381,998,132   | 380,686,132      | 99.66   | 1,312,000        | 0.34  |

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|--|---|------------------|---|------------------|---|
|  |   | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <b><u>Resolution 5</u></b><br>Approval of directors' fees for the financial year ending 31 December 2017.  | 403,705,762   | 403,377,262      | 99.92   | 328,500          | 0.08  |
| <b><u>Resolution 6</u></b><br>Re-appointment of Auditor.   | 409,707,762   | 408,414,762      | 99.68   | 1,293,000        | 0.32  |
| <b><u>Resolution 7</u></b><br>Authority to directors to allot and issue shares pursuant to Section 161 of the Singapore Companies Act, Chapter 50. | 409,769,262   | 409,317,262      | 99.89   | 452,000          | 0.11  |
| <b><u>Resolution 8</u></b><br>Approval for the renewal of Share Buyback Mandate.   | 409,830,762   | 409,732,262      | 99.98   | 98,500           | 0.02  |

**(2) Details of parties who are required to abstain from voting on any resolution(s)**

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

Nonetheless, to demonstrate good corporate governance practices:

- (i) All non-executive Directors of the Company, who are also shareholders, had voluntarily abstained from voting their respective holdings of the shares on Ordinary Resolution 5 in respect of the payment of Directors' fees by the Company to the non-executive Directors for the year ending 31 December 2017;
- (ii) Mr Ch'ng Jit Koon had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 3 in respect of his own re-election as Director of the Company; and
- (iii) Mr Patrick Ng Bee Soon had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 4 in respect of his own re-election as Director of the Company.

**(3) Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

**(4) Others**

Mr Ch'ng Jit Koon, who was re-elected as a Director of the Company at the AGM, shall remain as a member of the Audit Committee and the Board considers him to be independent for the purpose of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

By order of the Board

Lynn Wan Tiew Leng  
Joint Company Secretary  
26 April 2017