



PAN-UNITED CORPORATION LTD
(the "**Company**")
(Company Registration No. 199106524G)
(Incorporated in the Republic of Singapore)

THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PAN-UNITED SHIPPING PTE LTD AND P.U. VISION PTE LTD AS AN INTERESTED PERSON TRANSACTION – COMPLETION OF THE DISPOSAL

The Board of Directors (the "**Board**") of the Company refers to its announcements on (a) 4 October 2016 in relation to the entry by the Company into a conditional sale and purchase agreement (the "**Sale and Purchase Agreement**") with Sedgefield Corporation Pte. Ltd. for the disposal (the "**Disposal**") by the Company of the entire issued and paid-up share capital of its wholly-owned subsidiaries, Pan-United Shipping Pte Ltd and P.U. Vision Pte Ltd, and (b) 30 November 2016 in relation to the results of the extraordinary general meeting approving the Disposal (collectively, the "**Announcements**").

Further to the Announcements, the Board wishes to announce that the Disposal has been completed.

By Order of the Board
PAN-UNITED CORPORATION LTD

Lynn Wan Tiew Leng
Joint Company Secretary
7 December 2016